# SEC Form 4

## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

Estimated average burden

hours per response:

OMB Number:

3235-0287

0.5

|  | Check this box if no longer subject<br>to Section 16. Form 4 or Form 5<br>obligations may continue. See<br>Instruction 1(b). |
|--|--|
|--|--|

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Addres <u>Dvorkin How</u>   | ss of Reporting Perso<br>v <mark>ard</mark> | on <sup>*</sup> | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br><u>FlexShopper, Inc.</u> [FPAY] | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br>X Director X 10% Owner |  |          |                       |  |
|---|---|-----------------|---|--|--|----------|-----------------------|--|
| (Last)  | (First)                                     | (Middle)        | 3. Date of Earliest Transaction (Month/Day/Year)<br>05/23/2024                        |  | Officer (give title below)   |          | Other (specify below) |  |
| C/O FLEXSHOPPER, INC.<br>901 YAMATO ROAD, STE. 260<br>(Street)<br>BOCA RATON FL 33431 |   | 33431           | 4. If Amendment, Date of Original Filed (Month/Day/Year)                              | 6. Indiv<br>Line)<br>X   | vidual or Joint/Group<br>Form filed by One<br>Form filed by More<br>Person | Repor    | ting Person           |  |
| (City)  | (State)                                     | (Zip)           | Rule 10b5-1(c) Transaction Indication   |  |  | n plan t | that is intended to   |  |

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) |            |  |      |   |        | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership |   |                                |
|---------------------------------|------------|--|------|---|--------|---|---|---|---|--------------------------------|
|                                 |            |  | Code | v | Amount | (A) or<br>(D)   | Price   | Reported<br>Transaction(s)<br>(Instr. 3 and 4)      |   | (Instr. 4)                     |
| Common Stock                    | 05/23/2024 |  | Р    |   | 6,020  | A   | <b>\$</b> 1.15 <sup>(1)</sup>                                     | 4,226,273   | Ι | See<br>footnote <sup>(3)</sup> |
| Common Stock                    | 05/29/2024 |  | Р    |   | 18,226 | A   | <b>\$1.14</b> <sup>(2)</sup>                                      | 4,244,499   | Ι | See<br>footnote <sup>(3)</sup> |

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of<br>Deriv | r<br>osed<br>)<br>r. 3, 4 | Expiration Da       | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |       | Amount of                              |  | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|---|------------------------------|---|-------------|---------------------------|---------------------|--|-------|--|--|--|--|--|
|   |   |  |   | Code                         | v | (A)         | (D)                       | Date<br>Exercisable | Expiration<br>Date   | Title | Amount<br>or<br>Number<br>of<br>Shares |  |  |  |  |

#### Explanation of Responses:

1. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$1.13 to \$1.15, inclusive. The reporting person undertakes to provide to FlexShopper, Inc. (the "Issuer"), any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the ranges set forth in this footnote.

2. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$1.12 to \$1.16, inclusive. The reporting person undertakes to provide to FlexShopper, Inc. (the "Issuer"), any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the ranges set forth in this footnote.

3. Held of record by PITA Holdings, LLC ("PITA"). The manager of PITA is Beta Investment Group, Inc. ("Beta"), of which the reporting person is the President. The reporting person disclaims beneficial ownership of the securities of the Issuer held of record by PITA except to the extent of his pecuniary interest therein. Amount excludes 1,190,000 shares of the Issuer's common stock which are issuable upon the exercise of warrants held of record by PITA.

| <u>/s/ Howard Dvorkin by H.</u> |            |
|---------------------------------|------------|
| Russell Heiser Jr, as attorney- | 05/30/2024 |
| in-fact                         |            |

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.